

# FORM NO. 10B [See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

Acknowledgement Number -493938880150922



We have examined the balance sheet of HUMSAFAR AAATH7506C [name of the trust or institution] as at 31st March 2022 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below: Preparation of these financial statements is the responsibility of the management. Our responsibility is to express an opinion on these financial statements. We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2022 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2022

The prescribed particulars are annexed hereto.

Name	AVINASH KAKKAR
Membership Number	082394
Firm Registration Number	0001861C
Date of Audit Report	15-Sep-2022
Place	106.212.97.6
Date	15-Sep-2022

## ANNEXURE

### STATEMENT OF PARTICULARS

#### I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year	₹ 57,55,162
2. Whether the Trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No, -

3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	₹ 54,935
4. Amount of income eligible for exemption under section 11(1)(c) (Give details)	No

Sl. No.	Details	Amount
	No Records Added	

5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	₹ 0
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	Not Applicable, -
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	Not Applicable, -
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No, -, -
(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No, -, -
(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No, -, -

## II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1. Whether any part of the income or property of the Trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
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Sl. No.	Amount	Rate of interest charged (%)	Nature of security, if any.	Remarks
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Sl. No.	Amount	Rate of interest charged (%)	Nature of security, if any.	Remarks
		No Records Added		

2. Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any **No**

Sl. No.	Details of property	Amount of rent or compensation charged
	No Records Added	

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details **Yes**

Sl. No.	Detail	Amount
1	Consultancy paid to Managing Trustee	₹ 1,50,000

4. Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any **No**

Sl. No.	Name of the Person	Amount of Remuneration/ Compensation	Remarks
		No Records Added	

5. Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid **No**

Sl. No.	Name of the Person	Amount of Consideration paid	Remarks
		No Records Added	

6. Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received **No**

Sl. No.	Name of the Person	Amount of Consideration received	Remarks
No Records Added			

7. Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted **No**

Sl. No.	Name of the Person	Income or value of property diverted	Remarks
No Records Added			

8. Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details **No**

Sl. No.	Name of the Person	Amount	Remarks
No Records Added			

### III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name of the concern	Address of the concern	Where the concern is a company	Number of Equity Shares	Number of Preferential Shares	Number of Sweat Equity Shares	Nominal value of the investment	Income from the investment	Whether the amount in col. 5 exceeded 5 per cent of the capital of the concern during the previous year
No Records Added									

Total (Nominal value of the investment) 0

Total (Income from the investment) 0

Place 106.212.97.6

Date

15-Sep-2022

Acknowledgement Number - 493938880150922

This form has been digitally signed by AVINASH KAKKAR having PAN AHEPK1139R from IP Address 106.212.97.6 on 15-Sep-2022 12:32:44 PM

Dsc SI No and issuer ,C=IN,O=Pantagon Sign Securities Pvt. Ltd.,OU=Certifying Authority



# **TANDON KAKKAR & ASSOCIATES**

## **CHARTERED ACCOUNTANTS**

5/99 Vinay Khand, Gomti Nagar

LUCKNOW -226010

Firm Reg No: 001861C

Tel No: 0522-2392256

Mob: 8953022997,9335671000

Email: avinash.kakkar@gmail.com

## **INDEPENDENT AUDITOR'S REPORT**

To the Members of  
**HUMSAFAR**  
27 New Berry Road  
LUCKNOW

### **REPORT ON THE FINANCIAL STATEMENTS**

#### **OPINION**

We have audited the attached financial statements of **HUMSAFAR** which comprises the Balance Sheet as at March 31, 2022 and Income & expenditure account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Trust as at March 31, 2022, and excess of expenditure over income for the year ended on that date.

#### **BASIS OF OPINION**

We conducted our audit in accordance with the auditing standards generally accepted in India.. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **RESPONSIBILITY OF MANAGEMENT FOR THE STANDALONE FINANCIAL STATEMENTS**

The Trust's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position of the Trust in accordance with the accounting principles generally accepted in India This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application

of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error. Management is also responsible for overseeing the Trust's financial reporting process

## **AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with generally accepted accounting standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**For TANDON KAKKAR & ASSOCIATES**  
**Chartered Accountants**  
**Fm Reg No: 001861C**

**( AVINASH KAKKAR )**  
**Partner**

**Place : Lucknow**  
**Date : 29-06-2022**  
**UDIN: 22082394ALXCEL1959**

# **HUMSAFAR**

**27, New Berry Road, Lucknow**

## **BALANCE SHEET AS AT 31-03-2022**

<b><u>LIABILITIES</u></b>	<b><u>Rs.</u></b>	<b><u>Rs.</u></b>	<b><u>ASSETS</u></b>	<b><u>Rs.</u></b>	<b><u>Rs.</u></b>
<b><u>TRUST FUND</u></b>			<b><u>FIXED ASSETS</u></b>		
Opening Balance	452428.84		As per Schedule " A "		109110.00
Less : Excess of Expenditure over Income	-179772.00	272656.84			
			<b><u>CURRENT ASSETS, LOANS &amp; ADVANCES</u></b>		
<b><u>CURRENT LIABILITIES &amp; PROVISIONS</u></b>			<b><u>(a) Current Assets</u></b>		
<b><u>(a) Current Liabilities</u></b>			HDFC Bank A/c 50100325497549	1004179.16	
Provision for Audit Fee	4320.00		PNB A/c No.001417	164603.83	
Provision for Report Writing	5000.00		PNB A/c 99062	903496.29	
Appi Bank Interest (after bank charges)	58779.18		SBI 40154806607	1453600.00	3525879.28
Azim Premji Philanthropic Initiatives (April22-Oct-22)	941126.00				
AJWS Grant (Apr'22-Dec'22)	786235.00				
CCFD Terre Solidaire Grant(April 22- March 23)	831000.00				
Global Fund for women Grant (April 22-July 22)	504041.00				
AJWS Interest on Grant Fund	113742.36				
GFW Interest on Grant Fund	36551.60				
CCFD Interest on Grant Fund	9467.30				
Oxfam Interest on Grant Fund	9304.00				
Provision for Audit Fee	9151.00				
Provision for Monitoring and Evaluation	43870.00				
Provision for Report Writing	9745.00	3362332.44			
		3634989.28			3634989.28

### **Accounting Policies & Notes to A/Cs Schedule**

**As per our report of even date.**

**For TANDON KAKKAR & ASSOCIATES**

**Chartered Accountants**

**Fm Reg No 001861C**

**(AVINASH KAKKAR)**

**Partner**

**M No 082394**

**Place : Lucknow**

**Date : 29-06-2022**

**UDIN: 22082394ALXCEL1959**

**(ARUNDHATI DHURU)**

**TRUSTEE**



# HUMSAFAR

27, New Berry Road, Lucknow

## INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31ST MARCH 2022

<u>Expenditure</u>	<u>Rs.</u>	<u>Rs.</u>	<u>Income</u>	<u>Rs.</u>	<u>Rs.</u>
To Audit Expenses		2449.00	By Donation Received		275200.00
To Bank Charges		118.00	By Sale of Scrap		1110.00
To Board Meeting Expenses		30955.00			
To Communication Cost		507.00	<u>By Grant Received</u>		
To Consultancy to Legal Experts		50400.00	APPI Grant	1683388.00	
To Consultant Fees		55000.00	APPI Bank Interst received	56.64	
To Depreciation		28035.00	AJWS Grant	2375764.00	
To FCRA Renewal Charge		5000.00	CCFD Terre Solidaire Grant	436866.00	
To Internal Audit Expenses		44250.00	Global Fund for women Grant	1037712.00	5533786.64
To Legal Expense (TDS Return Filling Fees)		10501.00			
To Meeting Expenses		53801.00			
To Office Maintenance Expenses		3150.00			
To Parking Charge of E-Rickshaw		9300.00			
To Printing and Stationary		2166.00			
To Professional Charges		28179.00	By Excess of Expenditure over income		179772.00
To Relief Expenses		24255.00	transferred to trust fund		
To Salary of Staff		67440.00			
To Staff Welfare Cost (Medical Insurance)		34306.00			
To Statutory Audit Expenses		3270.00			
To Web Site and Domain Expense		3000.00			
<b><u>TO AZIM PREMJI PHILANTHROPIC INITIATIVES</u></b>					
<b><u>GRANT</u></b>					
<b><u>OFFICE ADMINISTRATION COST</u></b>					
Audit	4320.00				
Office Rent	51450.00				
Finance Officer	75600.00	131370.00			
<b><u>PROGRAM EXPENSES</u></b>					
Legal Expenses For Filling Cases Of Violence	245149.00				
Medical Travel Food	126233.00				
Meeting With Key Stake Holders	63356.00				
Quaterly Leadership Building	117756.00				
Travel & Food Expeses Of For Strategic Planning	56516.00				
Travel For Program Coordinator & Counsellor	33288.00	642298.00			
<b><u>SALARY &amp; BENEFITS</u></b>					
Counsellor	252000.00				
Legal Expert	151200.00				
Legal Expert 2	63000.00				
Program Coordinator	443520.00	909720.00			
To APPI Bank Charges		56.64			
<b><u>Expenses Incurred from Grant</u></b>					
<b><u>(A) AJWS Grant</u></b>					
<b><u>Program Cost</u></b>					
Field Assistant	240000.00				
Field Supervisor	282240.00				
Interactive Workshop with Teachers	10875.00				
Joint Open Forum	8540.00				
Leadership Building Session & Workshop with	206348.00				
Community & College					
Monitoring and Evaluation	120000.00				
Program Support to 3 Districts	48000.00				
Relief Work	451357.00				
Street Campaign	84656.00				
Two Wheeler Driving Training	119284.00				
Workshop to Address Aggression	100137.00				
Workshop with Youth	178039.00				
Capacity Building	6475.00				
Yuva Tarang Advance Leadership Program	29290.00	1885241.00			

<b>Admin Cost</b>				
Accountant	113000.00			
Administrative Support	64000.00			
Audit Fee	5459.00			
Finance Officer	33000.00			
Office Rent	180970.00			
Office Supplies & Maintenance	49407.00			
Phone Fax & Internet	23146.00			
Travel for Monitoring	21541.00	490523.00		
<b>(B) CCFD Grant</b>				
<b>Admin Cost</b>				
Administrative Support	12320.00			
Audit Fee	2946.00			
Finance Officer	3600.00			
Office Expenses	10000.00			
Office Rent	8000.00	36866.00		
<b>Program Cost</b>				
Building Support for Social Audit	100047.00			
Consultant	100000.00			
Report Documentation	78720.00			
Safety Audit Cost	50782.00			
Travel & Food Expenses for Field Work	70451.00	400000.00		
<b>(C) GFW Grant</b>				
<b>Admin Cost</b>				
Audit Fee	2026.00			
Finance Officer	54400.00			
Office Expenses	34400.00			
Part Office Rent	122800.00	213626.00		
<b>Program</b>				
Awareness Session & Workshop with Community & Youth	70765.00			
Campaign Against Hate for Diversity, Workshop	230997.00			
Field Supervisor	203280.00			
Livelihood Programme	34044.00			
Monitoring & Evaluation	120000.00			
Program Resource Person Cost	165000.00	824086.00		
		5989868.64		5989868.64

**As per our report of even date.**  
**For TANDON KAKKAR & ASSOCIATES**  
**Chartered Accountants**  
**Fm Reg No 001861C**

**(AVINASH KAKKAR)**  
**Partner**  
**M No 082394**  
**Place : Lucknow**  
**Date : 29-06-2022**

**(ARUNDHATI DHURU)**  
**TRUSTEE**

# HUMSAFAR

27, New Berry Road, Lucknow

## RECEIPTS & PAYMENTS A/C FOR THE PERIOD FROM 01-04-21 TO 31-03-22

Receipts	Rs.	Rs.	Payments	Rs.	Rs.
<b>TO OPENING BALANCE</b>			By Audit Expenses		2529.00
HDFC Bank A/c 50100325497549	1019992.80		By Bank Charges		118.00
PNB A/c No.001417	415459.83		By Board Meeting Expenses		30955.00
PNB A/c No.199062	3093845.03		By Communication Cost		507.00
Cash in Hand (Trust)	314.00	4529611.66	By Consultancy to Legal Experts		50400.00
			By Consultant Fees		55000.00
			By FCRA Renewal Charge		5000.00
To Donation Received		275200.00	By Internal Audit Expenses		44250.00
To Sale of Scrap		1110.00	By Legal Expense (TDS Return Filling Fees)		10501.00
To APPI Bank Interest		26711.00	By Meeting Expenses		53801.00
To AJWS Interest on Grant Fund		40860.80	By Office Maintenance Expenses		3150.00
To GFW Interest on Grant Fund		23466.60	By Parking Charge of E-Rickshaw		9300.00
To CCFD Interest on Grant Fund		11663.60	By Printing and Stationary		2166.00
			By Professional Charges		28179.00
<b>To Grant Received</b>			By Relief Expenses		24255.00
APPI Grant (Nov21-Oct-22)	1641000.00		BY Salary of Staff		67440.00
AJWS (January 22- Dec 22)	1114050.00		By Staff Welfare Cost (Medical Insurance)		34306.00
CCFD terre solidaire (April 22- March 23)	831000.00		By Statutory Audit Expenses		3270.00
Global Fund for women (August 21 - July 22)	1104487.00	4690537.00	By Web Site and Domain Expense		3000.00
			By Provision For Exposure Visit		16463.00
			By AJWS Bank Charges		313.44
			By GFW Bank Charges		2515.00
			By CCFD Bank Charges		2196.30
			By Provision for Consultancy		50000.00
			By Oxfam Interest on Grant Fund		2361.00
			<b><u>By AZIM PREMJI PHILANTHROPIC INITIATIVES GRANT</u></b>		
			<b><u>OFFICE ADMINISTRATION COST</u></b>		
			Audit fee	4320.00	
			Office Rent	51450.00	
			Finance Officer	75600.00	131370
			<b><u>PROGRAM EXPENSES</u></b>		
			Legal Expenses For Filling Cases Of Violence	245149.00	
			Medical Travel Food	126233.00	
			Meeting With Key Stake Holders	63356.00	
			Quarterly Leadership Building	117756.00	
			Travel & Food Expeses For Strategic Planning	56516.00	
			Travel For Program Coordinator & Counsellor	33288.00	642298.00
			<b><u>SALARY &amp; BENEFITS</u></b>		
			Counsellor	252000.00	
			Legal Expert	151200.00	
			Legal Expert 2	63000.00	
			Program Coordinator	443520.00	909720
			To APPI Bank Charges		56.64
			<b><u>Expenses Incurred from Grant</u></b>		
			<b><u>(A) AJWS Grant</u></b>		
			<b><u>Program Cost</u></b>		
			Field Assistant	240000.00	
			Field Supervisor	282240.00	
			Interactive Workshop with Teachers	10875.00	
			Joint Open Forum	8540.00	
			Leadership Building Session& Workshop with Community & College	206348.00	
			Monitoring and Evaluation	120000.00	
			Prog. Support to 3 Districts	48000.00	
			Relief Work	451357.00	
			Street Campaign	84656.00	
			Two Wheeler Driving Training	119284.00	
			Workshop to Address Aggression	100137.00	
			Workshop with Youth	178039.00	
			Capacity Building	6475.00	
			Yuva Tarang Advance Leadership Program	29290.00	1885241
			<b><u>Admin Cost</u></b>		
			Accountant	113000.00	
			Administrative Support	64000.00	
			Audit Fee	5459.00	
			Finance Officer	33000.00	
			Office Rent	180970.00	
			Office Supplies & Maintenance	49407.00	
			Phone Fax & Internet	23146.00	
			Travel for Monitoring	21541.00	490523.00

			<u><b>(B) CCFD Grant</b></u> <u><b>Admin Cost</b></u> Administrative Support 12320.00 Audit Fee 2946.00 Finance Officer 3600.00 Office Expenses 10000.00 Office Rent 8000.00 36866.00  <u><b>Program Cost</b></u> Building Support for Social Audit 100047.00 Consultant 100000.00 Report Documentation 78720.00 Safety Audit Cost 50782.00 Travel & Food Expenses for Field Work 70451.00 400000.00  <u><b>(C) GFW Grant</b></u> <u><b>Admin Cost</b></u> Audit Fee 445.00 Finance Officer 54400.00 Office Expenses 34400.00 Part Office Rent 122800.00 212045.00  <u><b>Program</b></u> Awareness Session & Workshop with Community & Youth 70765.00 Campaign Against Hate for Diversity, Workshop 230997.00  Field Supervisor 203280.00 Livelihood Programme 34044.00 Monitoring & Evaluation 76130.00 Program Resource Person Cost 165000.00 780216.00  <u><b>BY FIXED ASSETS</b></u> CCTV Camera 10500.00 Office Equipments 3800.00 Computer & Printer 22170.00 Mobile 6500.00 Vehicle 40000.00 82970.00  <u><b>BY CLOSING BALANCES</b></u> HDFC Bank A/c 50100325497549 1004179.16 PNB A/c No.001417 164603.83 PNB A/c 99062 903496.29 SBI 40154806607 1453600.00 3525879.28  		
		9599160.66			9599160.66

As per our report of even date.  
**For TANDON KAKKAR & ASSOCIATES**  
Chartered Accountants  
Fm Reg No 001861C

**(AVINASH KAKKAR)**  
Partner  
M No: 082394  
Place : Lucknow  
Date : 29-06-2022

**(ARUNDHATI DHURU)**  
**TRUSTEE**

## **HUMSAFAR**

**27, New Berry Road, Lucknow**

### **SCHEDULE "A"-FIXED ASSETS**

<b><u>PARTICULARS</u></b>	<b><u>RATE</u></b>	<b><u>WRITTEN DOWN VALUE</u></b>	<b><u>ADDITIO N/DEDUC TION</u></b>	<b><u>GROSS VALUE</u></b>	<b><u>DEPRECI ATION</u></b>	<b><u>NET VALUE</u></b>
Air Conditioner	15%	7627.00	0.00	7627.00	1144.00	6483.00
Computer & Printer	40%	4709.00	22170.00	26879.00	10752.00	16127.00
Fan	15%	291.00	0.00	291.00	44.00	247.00
Furniture & Fixture	10%	20703.00	0.00	20703.00	2070.00	18633.00
Office Equipments	15%	7975.00	0.00	7975.00	1196.00	6779.00
Office Equipments	7.5%	0.00	3800.00	3800.00	285.00	3515.00
Refrigerator	15%	1170.00	0.00	1170.00	176.00	994.00
Computer Software	40%	11700.00	0.00	11700.00	4680.00	7020.00
Mobile	15%	0.00	6500.00	6500.00	488.00	6012.00
Vehicle	15%	0.00	40000.00	40000.00	3000.00	37000.00
CCTV Camera	40%	0.00	10500.00	10500.00	4200.00	6300.00
<b>Total</b>		<b>54175.00</b>	<b>82970.00</b>	<b>137145.00</b>	<b>28035.00</b>	<b>109110.00</b>

# **HUMSAFAR**

## **SCHEDULE "B"**

### **NOTES FORMING INTEGRAL PART OF ACCOUNTS FOR THE YEAR ENDED ON 31.3.2022**

#### **1. Significant Accounting Policies:**

(i) **Accounting Convention:** The accounts are prepared on following the going concern concept unless otherwise stated and confirm to the policies and practices prevailing in the country.

(ii) **Revenue Recognition of Income & Expenditure:** The Trust follows mercantile system of accounting and recognises significant accounting items of income & expenditure on accrual basis

(iii) **Depreciation:** Depreciation is being charged on items of fixed assets as per rates prescribed under Income Tax Act 1961

(iii) **Fixed Assets:** Fixed assets are stated at their original cost of acquisition including all the related expenses which are attributable to bringing them to their present condition

1. Cash in hand as at 31.3.2022 has been taken as per cash book.

2. Debit/ Credit balances as outstanding in personal accounts of parties, security deposits and banks are as per ledger only and are subject to reconciliation/confirmation.

3. In the opinion of the Management & to the best of their knowledge & belief, the value on realization of loans & advances and current assets in ordinary course of business will not be less than the amount at which they are stated in the balance sheet.

**As per Our Report of Even Date**

**For TANDON KAKKAR & ASSOCIATES**

**Chartered Accountants**

**Firm Reg No: 001861C**

**(AVINASH KAKKAR)**

**Partner**

**M NO 082394**

**29-06-2022**

**(ARUNDHATI DHURU)**

**TRUSTEE**